

UNIVERSITY OF LOUISIANA AT LAFAYETTE

**QUARTERLY CERTIFICATION AND
UPDATE ON UNIVERSITY OPERATIONS**

As of June 30, 2018

1. The *Quarterly Operating Revenue Analysis and the Quarterly Expense Analysis* reports are correct to the best of my knowledge. The UL System Vice President for Business and Finance has been officially notified in writing of all conditions, if any, that could result in an operating budget deficit at year-end

Yes [] No []

2. Any line item variances that exceed **100%** for the fourth quarter *Operating Revenue Analysis* and *Operating Expense Analysis* reports have been explained in an attached document.

Yes [] No []

3. The *Auxiliary Financial Report* is correct to the best of my knowledge. For those auxiliaries that have deficits, management has attached a separate explanation of the cause of the deficit and a description of its plans to resolve the deficit within the next year.

Yes [] No []

4. Auxiliaries operated through contracted services (out-sourced) are operating at a surplus. Each vendor is making payments to the university or the third-party financing organization as provided for in the applicable contract(s).

Yes [] No []

5. All terms and conditions of contracts/leases for auxiliary operations are being met.

Yes [] No []

6. All bank account reconciliations are current, with supporting documentation available for all reconciling items.

Yes [] No []

7. The university is in compliance with all debt service requirements.

Yes [] No []

8. a) The university has not been contacted by any federal, state, or private grantor concerning possible disallowed costs.

Yes [] No []

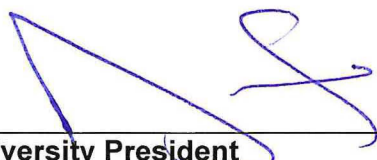
- b) If contacted, has management notified its internal auditor?

Yes [] No []

9. Enrollment at the university is summarized below:

Enrollment for 2016-2017	Head Count	FTE
Spring Semester	15864	ULS – 16379 UN SCH/12 GR SCH/9 BOR – 13038 UN SCH/15 GR SCH/12

Any “No” answers to these assurances have been explained and include proposed time-specific corrective action plans. Any other unusual possible or probable conditions that may significantly affect the university’s financial status in upcoming quarters has been explained and included with this Quarterly Report.



 University President

10/15/18

 Date



 Chief Financial Officer

10/11/19

 Date

Operating Revenue Analysis and Operating Expense Analysis – Variances Over 100%

Revenues

Other revenues exceeded budget by 117.9% mainly due to underestimating indirect cost recovery revenue.

Expenses by Function

Research 104.4% - projected salaries and related benefits related to scholarly activity were underestimated.

Scholarship & fellowships 106.8% - scholarship expenses especially related to nonresident fee scholarships were underestimated.

Operation & Maintenance of Plant 107.5% - projected salaries and related benefits were underestimated.

Expenses by Object

Other charges/interagency 108.6% - scholarship expenses especially related to nonresident fee scholarships were underestimated.

General acquisitions 1004.6% - only \$42,000 is budgeted in general acquisitions; however, additional acquisitions were allowed.

Auxiliary Financial Report – Deficits and Plans to Resolve

Housing

The change in fund balance of (\$3,669,379) is attributable to nonrecurring deferred maintenance that was paid out of the maintenance reserves.

Bookstore

The change in fund balance of (\$164,081) is attributable to the decrease in inventory and a prior year adjustment of (\$206,622).

Auxiliary Mgmt Overhead

The deficit of (\$4,968,379) is attributable to nonrecurring capital outlay that in effect is being charged to beginning fund balance.



UNIVERSITY OF LOUISIANA SYSTEM
Quarterly Operating Revenue Analysis

UNIVERSITY OF LOUISIANA AT LAFAYETTE

	-----2017-2018-----				ACTUAL FOR EACH QUARTER ENDED				TOTAL TO DATE	Percentage of Available Budget Earned-to-Date
	ORIGINAL BUDGET	## REVISED BUDGET	CONTINGENT SOURCES	&& AVAILABLE BUDGET	Sept. 30, 2017	Dec. 31, 2017	Mar. 31, 2018	June 30, 2018		
REVENUES										
STATE APPROPRIATIONS										
GENERAL FUND (DIRECT)	\$45,215,717	\$45,215,717	\$0	\$45,215,717	\$11,541,271	\$11,182,678	\$11,119,470	\$11,372,298	\$45,215,717	100.0%
STATUTORY DEDICATIONS:										
SELF	2,731,406	2,731,406	0	2,731,406	0	0	0	2,657,900	2,657,900	97.3%
Higher Education Initiatives Fund	0	0	0	0	0	0	0	0	0	0.0%
Calcasieu Parish Fund	0	0	0	0	0	0	0	0	0	0.0%
Other-Overcollections	0	0	0	0	0	0	0	0	0	0.0%
DUE FROM MANAGEMENT BOARD:										
Settlement Agreement Funds	0	0	0	0	0	0	0	0	0	0.0%
(name other funds)	0	0	0	0	0	0	0	0	0	0.0%
TOTAL STATE APPROPRIATIONS	47,947,123	47,947,123	0	47,947,123	11,541,271	11,182,678	11,119,470	14,030,198	47,873,617	99.8%
FEDERAL APPROPRIATIONS	0	0	0	0	0	0	0	0	0	0.0%
INTERAGENCY TRANSFERS	0	0	0	0	0	0	0	0	0	0.0%
SELF-GENERATED REVENUES:										
STUDENT FEES:										
GENERAL REGISTRATION FEES	113,406,980	116,968,478	0	116,968,478	51,049,451	37,712,969	3,983,895	25,008,479	117,754,794	100.7%
NON-RESIDENT FEES	9,270,845	9,270,845	0	9,270,845	3,011,280	2,438,327	14,094	2,091,386	7,555,087	81.5%
TOTAL STUDENT FEES	122,677,825	126,239,323	0	126,239,323	54,060,731	40,151,296	3,997,989	27,099,865	125,309,881	99.3%
OTHER SOURCES:										
EDUCATIONAL ACTIVITIES/STATE GRANTS	0	0	0	0	0	0	0	0	0	0.0%
OTHER REVENUES	4,261,700	5,200,202	0	5,200,202	1,077,554	1,091,411	1,311,030	2,649,649	6,129,644	117.9%
TOTAL OTHER REVENUES	4,261,700	5,200,202	0	5,200,202	1,077,554	1,091,411	1,311,030	2,649,649	6,129,644	117.9%
TOTAL SELF-GENERATED	126,939,525	131,439,525	0	131,439,525	55,138,285	41,242,707	5,309,019	29,749,514	131,439,525	100.0%
TOTAL REVENUES	\$174,886,648	\$179,386,648	\$0	\$179,386,648	\$66,679,556	\$52,425,385	\$16,428,489	\$43,779,712	\$179,313,142	100.0%

I certify that the information in these Operating Revenue and Expense Analysis Reports is true and correct to the best of my knowledge.

** Revenue by MOF must agree to approved BA-7's

&& As contingencies change, Available Budget is adjusted



 CHIEF FINANCIAL OFFICER

10/11/18

 DATE



UNIVERSITY OF LOUISIANA SYSTEM
Quarterly Operating Expense Analysis

UNIVERSITY OF LOUISIANA AT LAFAYETTE

	-----2017-2018-----				ACTUAL FOR EACH QUARTER ENDED				TOTAL TO DATE	Percentage of Available Budget Expensed-to-Date
	ORIGINAL BUDGET	## REVISED BUDGET	CONTINGENT USES	&& AVAILABLE BUDGET	Sept. 30, 2017	Dec. 31, 2017	Mar. 31, 2018	June 30, 2018		
EXPENSES BY FUNCTION										
PRIMARY FUNCTIONS										
INSTRUCTION	\$79,252,660	\$77,128,532	\$0	\$77,128,532	\$26,701,973	\$22,628,035	\$24,265,642	\$1,653,780	\$75,249,430	97.6%
RESEARCH	9,493,911	14,154,475	0	14,154,475	294,864	24,542	28,885	14,427,403	14,775,694	104.4%
PUBLIC SERVICE	0	0	0	0	0	0	0	0	0	0.0%
ACADEMIC SUPPORT	17,749,220	18,619,047	0	18,619,047	5,764,180	3,998,468	4,865,112	3,669,019	18,296,779	98.3%
TOTAL PRIMARY FUNCTIONS	106,495,791	109,902,054	0	109,902,054	32,761,017	26,651,045	29,159,639	19,750,202	108,321,903	98.6%
SUPPORT FUNCTIONS										
STUDENT SERVICES	8,950,819	8,977,983	0	8,977,983	2,149,922	2,073,327	2,055,089	2,270,412	8,548,750	95.2%
INSTITUTIONAL SUPPORT	28,744,769	28,983,944	0	28,983,944	7,254,907	6,994,734	7,330,850	7,600,931	29,181,422	100.7%
SCHOLARSHIPS & FELLOWSHIPS	17,195,184	17,195,184	0	17,195,184	5,092,200	5,779,652	6,427,912	1,071,142	18,370,906	106.8%
OPERATION & MAINT OF PLANT	13,026,711	13,854,109	0	13,854,109	5,489,030	3,458,731	3,450,646	2,491,754	14,890,161	107.5%
TOTAL SUPPORT FUNCTIONS	67,917,483	69,011,220	0	69,011,220	19,986,059	18,306,444	19,264,497	13,434,239	70,991,239	102.9%
TOTAL EDUCATIONAL AND GENERAL EXPENDITURES	174,413,274	178,913,274	0	178,913,274	52,747,076	44,957,489	48,424,136	33,184,441	179,313,142	100.2%
OTHER & MANDATORY										
ATHLETICS	0	0	0	0	0	0	0	0	0	0.0%
OTHER	473,374	473,374	0	473,374	0	0	0	0	0	0.0%
TOTAL EXPENDITURES AND TRANSFERS	174,886,648	179,386,648	0	179,386,648	52,747,076	44,957,489	48,424,136	33,184,441	179,313,142	100.0%
SURPLUS (DEFICIT)	\$0	\$0	\$0	\$0	\$13,932,480	\$7,467,896	(\$31,995,647)	\$10,595,271	\$0	0.0%
EXPENSES BY OBJECT										
PERSONAL SERVICES										
SALARIES	\$98,988,101	\$100,288,101	\$0	\$100,288,101	\$27,728,995	\$23,912,499	\$26,608,032	\$22,228,449	\$100,477,975	100.2%
OTHER COMPENSATION	2,007,559	2,007,559	0	2,007,559	268,514	423,892	421,309	528,734	1,642,449	81.8%
RELATED BENEFITS	39,172,814	40,172,814	0	40,172,814	9,908,976	9,359,802	10,719,053	9,187,899	39,175,730	97.5%
TOTAL PERSONAL SERVICES	140,168,474	142,468,474	0	142,468,474	37,906,485	33,696,193	37,748,394	31,945,082	141,296,154	99.2%
OPERATING EXPENSES										
TRAVEL	524,204	524,204	0	524,204	70,749	119,968	121,660	188,972	501,349	95.6%
OPERATING SERVICES	12,672,936	14,872,936	0	14,872,936	9,245,686	3,643,385	3,493,072	(1,399,319)	14,982,824	100.7%
SUPPLIES	2,070,224	2,004,987	0	2,004,987	465,320	423,097	256,871	646,490	1,791,778	89.4%
TOTAL OPERATING EXPENSES	15,267,364	17,402,127	0	17,402,127	9,781,755	4,186,450	3,871,603	(563,857)	17,275,951	99.3%
OTHER SUPPORT										
PROFESSIONAL SERVICES	924,058	924,058	0	924,058	86,242	206,952	197,372	289,350	779,916	84.4%
OTHER CHARGES/INTERAGENCY	17,992,674	17,992,674	0	17,992,674	4,801,196	6,816,010	6,549,705	1,371,806	19,538,717	108.6%
GENERAL ACQUISITIONS	42,000	42,000	0	42,000	170,929	51,884	57,062	142,064	421,939	1004.6%
LIBRARY ACQUISITIONS	492,078	557,315	0	557,315	469	0	0	(4)	465	0.1%
TOTAL OTHER SUPPORT	19,450,810	19,516,047	0	19,516,047	5,058,836	7,074,846	6,804,139	1,803,216	20,741,037	106.3%
TOTAL EXPENSES	174,886,648	179,386,648	0	179,386,648	52,747,076	44,957,489	48,424,136	33,184,441	179,313,142	100.0%
SURPLUS (DEFICIT)	\$0	\$0	\$0	\$0	\$13,932,480	\$7,467,896	(\$31,995,647)	\$10,595,271	\$0	0.0%



UNIVERSITY OF LOUISIANA SYSTEM
Auxiliary Financial Report

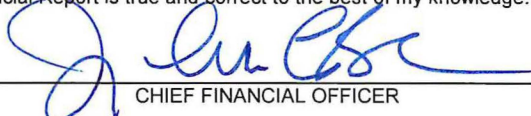
University of Louisiana At Lafayette
As of the Quarter Ended 6/30/2018

	Beginning Fund Balance	Year-to-Date Revenues	Projected/ Additional Revenues	Total Expected Revenues	Year-to-Date Expenses	Projected/ Additional Expenses	Total Expected Expenses	Mandatory Net Transfers In (Out) w/Projections	Current Yr. Operating Surplus (Deficit)	Non-Mandatory Net Transfers In (Out) w/Projections	Current Change in Fund Balance	Athletic & Consolidated Fund Balance
Athletics	\$95,000	\$11,973,348		\$11,973,348	\$26,314,471		\$26,314,471		(\$14,341,123)	\$14,246,123	(\$95,000)	
Contracted Services**		11,360,939		11,360,939	9,580,957		9,580,957		1,779,982	(\$1,779,982)		
Dining Services (self-op'ed)												
Student Housing (self-op'ed)		19,105,068		19,105,068	16,747,435		16,747,435	(8,177,087)	(5,819,454)	\$2,150,075	(\$3,669,379)	
Married Student Housing												
Bookstore (self-operated)		5,275,483		5,275,483	5,592,190		5,592,190		(316,707)	\$152,626	(\$164,081)	
Student Center/Union		1,814,233		1,814,233	1,930,510		1,930,510		(116,277)	\$564,212	\$447,935	
Post Office		204,309		204,309	118,543		118,543		85,766	(\$85,766)		
Student Health Center		906,357		906,357	1,351,111		1,351,111		(444,754)	\$444,754		
Vending												
Card Services / Card ID												
Recreation / Wellness		16,274		16,274	222,116		222,116		(205,842)	\$205,842		
Print Shop		583,091		583,091	582,519		582,519		572	(\$572)		
Power Plant/Utilities/ Telecommunications												
Auxiliary Mgmt Overhead (Accting, utilities, etc.)					2,834,311		2,834,311		(2,834,311)	(\$2,134,068)	(\$4,968,379)	
Other (Transportation Services)		2,123,205		2,123,205	1,989,492		1,989,492		133,713	(\$133,713)		
Total (excluding Athletics)	9,573,509	41,388,959		41,388,959	40,949,184		40,949,184	(8,177,087)	(7,737,312)	(616,592)	(\$8,353,904)	\$1,219,605
Grand Total	\$9,668,509	\$53,362,307		\$53,362,307	\$67,263,655		\$67,263,655	(\$8,177,087)	(\$22,078,435)	\$13,629,531	(\$8,448,904)	\$1,219,605

**Check those included:

- Dining Services
- Bookstore
- Student Housing
- Other - Vending

I certify that the information in this Auxiliary Financial Report is true and correct to the best of my knowledge.


CHIEF FINANCIAL OFFICER

10/11/18
DATE



UNIVERSITY OF LOUISIANA SYSTEM
Contracted Services (Auxiliary) Financial Report
Fiscal Year 2017-2018

University of Louisiana At Lafayette

As of the Quarter Ended

6/30/2018

Outsourced Auxiliary Services	Revenues	Expenses	Mandatory Net Transfers In (Out)	Current Yr. Operating Surplus (Deficit)	Non-Mandatory Net Transfers In (Out)
Dining Services					
Student Housing					
Bookstore					
Student Center/Union					
Vending	499,027	21,266		\$477,761	(477,761)
Card Services / Card ID	10,861,912	9,559,691		\$1,302,221	(1,302,221)
Grand Total	\$11,360,939	\$9,580,957		\$1,779,982	(\$1,779,982)

I certify that the information in this Auxiliary Financial Report for Contracted Services is true and correct to the best of my knowledge.



 CHIEF FINANCIAL OFFICER

10/11/18

 DATE

University of Louisiana at Lafayette
Description of Transfers In/Out
For the Quarter Ended 06/30/2018

	Mandatory Transfers In/Out (amount)	Non Mandatory Transfers In/Out (amount)	Description
Athletics		14,246,123	Institutional support of athletics
Contracted Services		(1,779,982)	Transfer to Auxiliary Mgmt Overhead
Dining Services (self-op'ed)			
Student Housing (self-op'ed)	(8,177,087)	2,150,075	Mandatory - lease payments to RCFI for debt service on o/s bonds Nonmandatory - transfers from reserves/Auxiliary Mgmt Overhead
Married Student Housing			
Bookstore (self-operated)		152,626	Transfer from Auxiliary Mgmt Overhead
Student Center/Union		564,212	Transfer from Auxiliary Mgmt Overhead
Post Office		(85,766)	Transfer to Auxiliary Mgmt Overhead
Student Health Center		444,754	Transfers from reserves/Auxiliary Mgmt Overhead
Vending			
Card Services / Card ID			
Recreation / Wellness		205,842	Transfers from reserves/Auxiliary Mgmt Overhead
Print Shop		(572)	Transfer to Auxiliary Mgmt Overhead
Power Plant/Utilities/ Telecommunications			
Auxiliary Mgmt Overhead		(2,134,068)	Transfers from reserves/transfers from and to other auxiliaries/institutional support of Athletics
Other (Transportation Services)		(133,713)	Transfer from reserves



University of Louisiana At Lafayette

Year-to-Date as of June 30, 2018

UNIVERSITY OF LOUISIANA SYSTEM
 Financial Report on Specified Restricted Funds
 For the Year 2017-2018

	Building Use Fee	Building Use Fee Act 426	Vehicle Registration Fee	Student Technology Fee	Academic Enhancement Fee	Performance Initiatives	Debt/Bond Reserves	Energy Surcharge	Repair and Replacement
Receipts									
Interest Income									
Student fees	357,622	1,420,863		2,111,683	859,538			2,132,890	
Parking fines									
Parking fees									
Transfer from Aux.									
Transfer from Reserve					331				
Sales & services									
Other sources				100					
Total Receipts	357,622	1,420,863		2,111,783	859,869			2,132,890	
Disbursements									
Personal services				282,834					
Operating expenses	29,829	131,336		1,003,145				2,123,343	
Bond interest									
Bond principal									
Mgmt fees/other services		104,886		28,015					
Repairs/Equip/Improve	194,256	1,712,356							
Educational supplies/equip				1,166,661	1,268,694				
Miscellaneous									
Transfer to debt service									
Total Disbursements	224,085	1,948,578		2,480,655	1,268,694			2,123,343	
Surplus(deficit)	133,537	(527,715)		(368,872)	(408,825)			9,547	
Beginning Fund Balance	164,857	\$813,590		\$3,244,205	\$408,825			\$195,370	
Ending Fund Balance	298,394	285,875		2,875,333				204,917	

I certify that the above information is correct to the best of my knowledge.


 CHIEF FINANCIAL OFFICER