

University of Louisiana at Lafayette

Detailed Assessment Report 2015-2016 Insurance and Risk Management BSBA

As of: 11/01/2016 03:36 PM CENTRAL

(Includes those Action Plans with Budget Amounts marked *One-Time, Recurring, No Request.*)

Student Learning Outcomes/Objectives, with Any Associations and Related Measures, Targets, Findings, and Action Plans

SLO 1: Understanding of Risk

Students will display a fundamental understanding of risk, the potential disparate burdens and impacts of risk, and the adverse effects of loss.

Related Measures

M 1: Principles of INSR 310

Insurance and Risk Management (INSR) students demonstrate they possess knowledge of fundamental concepts related to insurance, risk management and other important related issues, by completing a written assessment instrument in the INSR310 [Principles of Risk and Insurance] offered in the fall and spring semesters each academic year. The instructor consistently uses the same leading text in the field to provide a solid foundation for majors at the introductory level of the curriculum, and created the assessment instrument from experience and with input from expert instructors in the field across the country. All students in INSR310 (Principles) introductory course.

Source of Evidence: Writing exam to assure certain proficiency level

Target:

70% of students will receive a rating of "approaching competent" or higher

Finding (2015-2016) - Target: Met

For 46 of 46 (100%) total enrolled students assessed [Sp 2016, Section 1] - Results: 0 = Level 1 (0%, Below Expectations); 0 = Level 2 (0% Partially Meets Expectations); 28 = Level 3 (61%, Meets Expectations); 18 = Level 4 (39% Exceeds Expectations); or 100% attaining successful result. For 38 of 39 (97%) total enrolled students assessed [Sp 2016, Section 2] - Results: 0 = Level 1 (0%, Below Expectations); 1 = Level 2 (2% Partially Meets Expectations); 14 = Level 3 (37%, Meets Expectations); 23 = Level 4 (61% Exceeds Expectations); or 97% attaining successful result.

Related Action Plans (by Established cycle, then alpha):

Faculty Preparation

Continued faculty education and course preparation to maintain and enhance currency of knowledge in the field and relevancy of pedagogy, to better meet future needs of students.

Established in Cycle: 2009-2010

Implementation Status: In-Progress

Priority: High

Relationships (Measure | Outcome/Objective):

Measure: Capstone Assignment in INSR 492 |

Outcome/Objective: Decision-Making Skills

| Knowledge of Risk Management Tools

Measure: Principles of INSR 310 | **Outcome/Objective:**

Knowledge of Risk Management Tools

| Understanding of Risk

Develop tool

Assessment tool instrument beta testing.

Established in Cycle: 2011-2012

Implementation Status: In-Progress

Priority: High

Relationships (Measure | Outcome/Objective):

Measure: Principles of INSR 310 | **Outcome/Objective:**

Understanding of Risk

SLO 2: Knowledge of Risk Management Tools

Students will possess a working knowledge of the fundamental tools and techniques available to, and useful in, managing risk; including the proper role and inherent limitations of the insurance mechanism

Related Measures

M 1: Principles of INSR 310

Insurance and Risk Management (INSR) students demonstrate they possess knowledge of fundamental concepts related to insurance, risk management and other important related issues, by completing a written assessment instrument in the INSR310 [Principles of Risk and Insurance] offered in the fall and spring semesters each academic year. The instructor consistently uses the same leading text in the field to provide a solid foundation for majors at the introductory level of the curriculum, and created the assessment instrument from experience and with input from expert instructors in the field across the country. All students in INSR310 (Principles) introductory course.

Source of Evidence: Writing exam to assure certain proficiency level

Target:

70% of students will receive a rating of "meets expectations" or higher

Finding (2015-2016) - Target: Met

For 33 of 33 (100%) total enrolled students assessed [Fa 2015, Section 1] - Results: 0 = Level 1 (0%, Below Expectations); 0 = Level 2 (0% Partially Meets Expectations); 14 = Level 3 (42%, Meets Expectations); 19 = Level 4 (56% Exceeds Expectations); or 100% attaining successful result. For 26 of 26 (100%) total enrolled students assessed [Fa 2015, Section 2] - Results: 0 = Level 1 (0%, Below Expectations); 0 = Level 2 (0% Partially Meets Expectations); 12 = Level 3 (46%, Meets Expectations); 14 = Level 4 (54% Exceeds Expectations); or 100% attaining successful result.

Related Action Plans (by Established cycle, then alpha):

Course Restructuring

Plan to restructure course content in order to expose students to some materials and develop skill sets earlier in semester; and alter pedagogic approach accordingly.

Established in Cycle: 2009-2010

Implementation Status: Planned

Priority: High

Relationships (Measure | Outcome/Objective):**Measure:** Capstone Assignment in INSR 492 |**Outcome/Objective:** Knowledge of Risk Management Tools**Measure:** Principles of INSR 310 | **Outcome/Objective:**
Knowledge of Risk Management Tools**Faculty Preparation**

Continued faculty education and course preparation to maintain and enhance currency of knowledge in the field and relevancy of pedagogy, to better meet future needs of students.

Established in Cycle: 2009-2010**Implementation Status:** In-Progress**Priority:** High**Relationships (Measure | Outcome/Objective):****Measure:** Capstone Assignment in INSR 492 |**Outcome/Objective:** Decision-Making Skills
| Knowledge of Risk Management Tools**Measure:** Principles of INSR 310 | **Outcome/Objective:**
Knowledge of Risk Management Tools
| Understanding of Risk**M 2: Capstone Assignment in INSR 492**

INSR majors demonstrate decision-making skills in potentially complex real world situations by completing an assessment instrument in the INSR492 [Seminar in Business Risk Management] course offered only in the spring semester each academic year. The instructor consistently uses a leading text, supplemental materials and guest speakers to provide a broad foundation for majors at the capstone level of the curriculum. The applicable assessment instrument for each course was created by the instructor from experience and with input from expert instructors in the field across the country. All INSR students are assessed

Assessment exercise scores for majors from INSR492 (Spring) were assessed using the following scale, corresponding to the grades based on the rubric:

Level 4: 19-25 items correct (76-100%) - *Performance Exceeds Expectations*

Level 3: 12-18 items correct (48-75%) - *Performance Meets Expectations*

Level 2: 6-11 items correct (24-47%) - *Performance Partially Meets Expectations*

Level 1: < 5 items correct (0-23%) - *Performance Below Expectations/Unacceptable*

Successful completion of this learning objective is defined as at least 70% of the sample should achieve Level 3 or Level 4 Performance on the given task: Demonstrate decision-making skill in potentially complex business risk management applications.

Source of Evidence: Capstone course assignments measuring mastery

Target:

Successful completion of this learning objective is defined as at least 70% of

the sample should achieve Level 3 or Level 4 Performance on the given task: Demonstrate a working knowledge of fundamental tools and techniques of business risk management.

Finding (2015-2016) - Target: Met

For 17 of 17 (100%) total enrolled students assessed [Sp 2016] - Results: 0 = Level 1 (0%, Below Expectations); 1 = Level 2 (6% Partially Meets Expectations); 7 = Level 3 (41%, Meets Expectations); 9 = Level 4 (53% Exceeds Expectations); or 94% attaining successful result.

Related Action Plans (by Established cycle, then alpha):

Course Restructuring

Plan to restructure course content in order to expose students to some materials and develop skill sets earlier in semester; and alter pedagogic approach accordingly.

Established in Cycle: 2009-2010

Implementation Status: Planned

Priority: High

Relationships (Measure | Outcome/Objective):

Measure: Capstone Assignment in INSR 492 |

Outcome/Objective: Knowledge of Risk Management Tools

Measure: Principles of INSR 310 | **Outcome/Objective:**

Knowledge of Risk Management Tools

Faculty Preparation

Continued faculty education and course preparation to maintain and enhance currency of knowledge in the field and relevancy of pedagogy, to better meet future needs of students.

Established in Cycle: 2009-2010

Implementation Status: In-Progress

Priority: High

Relationships (Measure | Outcome/Objective):

Measure: Capstone Assignment in INSR 492 |

Outcome/Objective: Decision-Making Skills

| Knowledge of Risk Management Tools

Measure: Principles of INSR 310 | **Outcome/Objective:**

Knowledge of Risk Management Tools

| Understanding of Risk

Evaluate Rubric

Re/evaluate rubric/assessment instrument for effectiveness.

Established in Cycle: 2011-2012

Implementation Status: Planned

Priority: High

Relationships (Measure | Outcome/Objective):

Measure: Capstone Assignment in INSR 492 |

Outcome/Objective: Knowledge of Risk Management Tools

SLO 3: Decision-Making Skills

Students will demonstrate decision-making skills with regard to potentially complex risk and insurance issues, thereby increasing the likelihood students may achieve more rational and successful outcomes for future personal, business and/or social purposes by being a more informed consumer and member of the citizenry.

Related Measures

M 2: Capstone Assignment in INSR 492

INSR majors demonstrate decision-making skills in potentially complex real world situations by completing an assessment instrument in the INSR492 [Seminar in Business Risk Management] course offered only in the spring semester each academic year. The instructor consistently uses a leading text, supplemental materials and guest speakers to provide a broad foundation for majors at the capstone level of the curriculum. The applicable assessment instrument for each course was created by the instructor from experience and with input from expert instructors in the field across the country. All INSR students are assessed

Assessment exercise scores for majors from INSR492 (Spring) were assessed using the following scale, corresponding to the grades based on the rubric:

Level 4: 19-25 items correct (76-100%) - *Performance Exceeds Expectations*

Level 3: 12-18 items correct (48-75%) - *Performance Meets Expectations*

Level 2: 6-11 items correct (24-47%) - *Performance Partially Meets Expectations*

Level 1: < 5 items correct (0-23%) - *Performance Below Expectations/Unacceptable*

Successful completion of this learning objective is defined as at least 70% of the sample should achieve Level 3 or Level 4 Performance on the given task: Demonstrate decision-making skill in potentially complex business risk management applications.

Source of Evidence: Capstone course assignments measuring mastery

Target:

Successful completion of this learning objective is defined as at least 70% of the sample should achieve Level 3 or Level 4 Performance on the given task: Demonstrate decision-making skill in potentially complex business risk management applications.

Finding (2015-2016) - Target: Partially Met

For 17 of 17 (100%) total enrolled students assessed [Sp 2016] - Results: 3 = Level 1 (17%, Below Expectations); 3 = Level 2 (17% Partially Meets Expectations); 10 = Level 3 (59%, Meets Expectations); 1 = Level 4 (6% Exceeds Expectations); or 65% attaining successful result.

Related Action Plans (by Established cycle, then alpha):

Faculty Preparation

Continued faculty education and course preparation to maintain and enhance currency of knowledge in the field and relevancy of pedagogy, to better meet future needs of students.

Established in Cycle: 2009-2010

Implementation Status: In-Progress

Priority: High

Relationships (Measure | Outcome/Objective):

Measure: Capstone Assignment in INSR 492 |

Outcome/Objective: Decision-Making Skills

| Knowledge of Risk Management Tools

Measure: Principles of INSR 310 | **Outcome/Objective:**

Knowledge of Risk Management Tools
| Understanding of Risk

Restructure course/pedagogy.

Plan to restructure course content in order to expose students to some materials and develop skill sets earlier in semester; and alter pedagogic approach accordingly.

Established in Cycle: 2009-2010

Implementation Status: Planned

Priority: High

Relationships (Measure | Outcome/Objective):

Measure: Capstone Assignment in INSR 492 |

Outcome/Objective: Decision-Making Skills

Projected Completion Date: 01/2011

Responsible Person/Group: Instructor

Additional Resources: None

Budget Amount Requested: \$0.00 (no request)

Evaluate Rubric

Re/evaluate rubric/assessment instrument for effectiveness.

Established in Cycle: 2011-2012

Implementation Status: Planned

Priority: High

Relationships (Measure | Outcome/Objective):

Measure: Capstone Assignment in INSR 492 |

Outcome/Objective: Decision-Making Skills

Reorder/reshedule lecture topics

Continue re-ordering of seminar topics to allow earlier coverage of relevant material, as well as provide cushion for potential unforeseen/unavoidable faculty time conflicts (e.g., jury duty, guest speakers).

Established in Cycle: 2014-2015

Implementation Status: In-Progress

Priority: Medium

Relationships (Measure | Outcome/Objective):

Measure: Capstone Assignment in INSR 492 |

Outcome/Objective: Decision-Making Skills

Projected Completion Date: 04/2017

Responsible Person/Group: Teaching faculty/Dr. Bill Ferguson
(Program Coordinator)

Additional Resources: None

Re-order/restructure content

Continue re-ordering of seminar topics to allow earlier coverage of relevant material, as well as provide cushion for potential unforeseen/unavoidable faculty time conflicts (e.g., jury duty, guest speakers).

Established in Cycle: 2015-2016

Implementation Status: In-Progress

Priority: High

Relationships (Measure | Outcome/Objective):**Measure:** Capstone Assignment in INSR 492 |**Outcome/Objective:** Decision-Making Skills**Analysis Questions and Analysis Answers**

How were assessment results shared and evaluated within the unit?

Results are immediately made available/shared with all full time faculty in unit.

Identify which action plans [created in prior cycle(s)] were implemented in this current cycle. For each of these implemented plans, were there any measurable or perceivable effects? How, if at all, did the findings appear to be affected by the implemented action plan?

Virtually all target assessment findings were met, with only one target this cycle only being partially met. Re-ordering and restructuring of applicable course content had been implemented this cycle from previous, and the result was both greater absolute number and a larger proportion of students were more successful toward meeting that particular partially met target, which suggests re-ordering/restructuring during the upcoming cycle should continue.

What has the unit learned from the current assessment cycle? What is working well, and what is working less well in achieving desired outcomes?

Compared to outcomes from previous years cycles, developed assessment instruments continue to work well. Outcomes appear reasonably dependent on order of exposition of material.